

● EBA Taskforce on Deposit Guarantee Schemes

Thierry Dissaux
EU Committee, Berlin, 14 March 2019

EU at large

- ✓ Including EEA members
- ✓ Participants from roughly 25 countries among 31
- ✓ Participants from both DAs and DGSs
- ✓ + EBA and European Commission

EBA TFDGS

- ✓ Launched in September 2018
- ✓ All designated authorities (DAs) and public DGSs
- ✓ Other DGSs invited by their DAs
- ✓ Co-chaired by Slawek Kozdras (EBA) and Sven Stevenson (DNB)

WS1 Payouts

- Cost of living payout
- Set-off
- Unavailability of deposits
- Cross-border payout by Home DGS
- Temporary High Balances
- Payout process
- Markings, AML and CTF

WS2 Funding and uses of funds

- Target level and funding
- Contributions - repayment
- Definition of available financial means
- Payment commitments
- Risk based contributions
- Use of failed institution's assets
- Investment strategy
- Failure prevention measures – state aid
- Ex post contributions & alternative funding

WS3 Eligibility, coverage and cooperation

- Coverage level
- Cooperation with stakeholders
- Depositor information
- Third country branches equivalence
- Transfer of contributions
- Eligibility
- Exclusions of eligibility
- Home-host cooperation

- *No change planned*
- *Agreement to improve*
- *Under review*
- *Debate*

WS1 Payouts

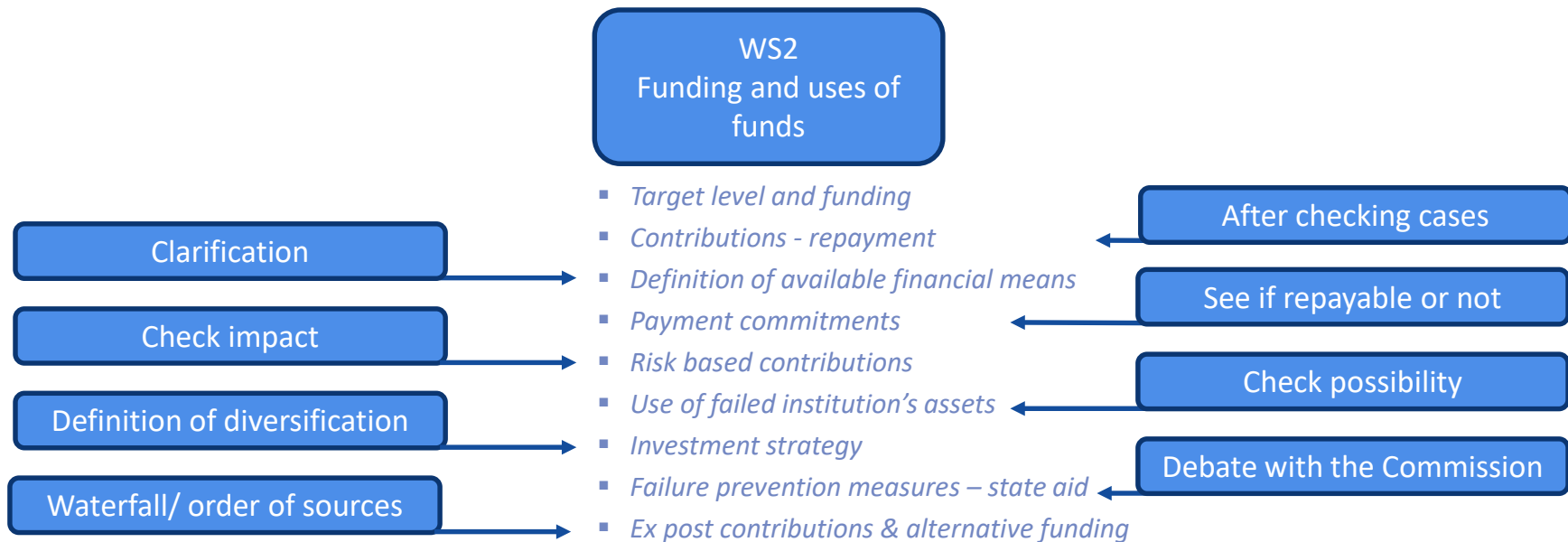
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Removal of “financial
circumstances” criteria?

Flexibility for direct compensation
of host depositors

Respective roles of DGSs and AML
authorities?

- No change planned
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WS3
Eligibility, coverage
and cooperation

Flexibility and changes on Annex

Principle of home DGS membership

Alternative options to 12 month-rule

Flex on dormant/ review of abs. entitlement

Review for public authorities

H2C process for depositors abroad

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EBA TFDGS

State of Play – mid March 2019

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