

Press Release  
*For Immediate Release!*

## The EFDI, a European Association of 70 Deposit Insurers and Investors Compensation Schemes, appoints its First Secretary General

**BRUSSELS, MONDAY 16 APRIL 2018.** The Board of Directors of EFDI, the European Forum of Deposit Insurers and Investor Compensation Schemes, appoints Andras Fekete-Gyor as Secretary General with effect from April 2018.

The purpose of EFDI, a financial stability player, is to boost cross-national as well as pan-European discussions and exchanges of professional experiences.

With appointing as the first Secretary General of EFDI Mr. Andras Fekete-Gyor, who has more than 35 years of experience in the Hungarian and international financial industry, the association clearly states goals for enhancing its international role and promoting deeper cooperation among its members and related European bodies.



Mr. Andras Fekete-Gyor became the Deputy Managing Director of the National Deposit Insurance Fund of Hungary (NDIF) in 1993 and established the first deposit insurance system in Central Europe. In addition, regarding the international professional memberships, Mr. Fekete-Gyor was an elected member of the Executive Council of the International Association of Deposit Insurers (IADI) in four terms of 3 years each, between 2003 and 2018 and has been serving as member and Vice Chair of the EU Management Executive of EFDI (2017 – 2018).

Mr. Thierry Dissaux, Chairman of EFDI, welcomes this appointment: *“As an association of deposit insurers and investors compensation schemes deeply involved in the protection of depositors and clients of financial institutions, EFDI is proud to further develop its capacity and outreach with the recruitment of its first Secretary General. With his impressive background and intimate knowledge of the deposit insurance and investment compensation business, Mr. Andras Fekete-Gyor will indeed contribute a lot to EFDI objectives and missions going forward”.*

Mr. Andras Fekete-Gyor says: *“We are in a great business, which is in a nutshell, about serving our depositors tirelessly and preserving the confidence of the public at large. Our success is measured in smiles of millions of depositors. For this noble goal, EFDI is elaborating good practices and intending to make them familiar to the public authorities across Europe, which is a crucial part of this job.”*

EFDI is an enlarged European forum for cooperation among deposit guarantee schemes and investor compensation schemes and with other parties (supervision or resolution authorities, European and international institutions). EFDI is a unique place where members share about their experiences, transformations, thinking and collectively elaborate views on European regulations.

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### Note to the editor

#### **EFDI**

Established in 2002, The European Forum of Deposit Insurers is an international non-profit association. The purpose of EFDI is to contribute to the stability of financial systems by strengthening the role of deposit guarantee schemes (DGSs) and investor compensation schemes (ICs) as well as promoting European cooperation in these fields.

EFDI shall represent the common interests of the Members, exchange information, experiences and views, provide analysis, assessment and recommendations in its field of expertise, and collaborate with EU, national, supranational and international institutions.

EFDI currently has 70-member institutions: 59 Deposit Insurance Schemes and 11 Investment Compensation Schemes from 47 countries from enlarged Europe.

More: [www.efdi.eu](http://www.efdi.eu) ; Tweeter: @EFDI\_Forum

#### **ANDRAS FEKETE-GYOR**

Mr. Andras Fekete-Gyor became the Deputy Managing Director of the National Deposit Insurance Fund of Hungary (NDIF) in 1993, following his work to establish the fund. The NDIF was the first deposit insurance system to have been established in Central Europe. In August 2010, the Board of NDIF appointed him as Managing Director of the NDIF and became Member of the Board. Since July 2014, also served as Member of the Board of Directors of the Resolution Fund of Hungary.

As of 1st January 2016, the working organization of the Hungarian Investor Compensation Fund was integrated into NDIF's and the staff of NDIF under Mr. Fekete-Gyor's leadership became responsible for investor compensation activities.

He also had served as the General Manager and Head of International Banking Relations for Unicbank Rt. in Budapest (1987–1990), Senior Manager of the International Monetary Department of the National Bank of Hungary (1982–1987). Mr. Fekete-Gyor received his master's degree from the Economics University of Budapest.